



County of Hamilton

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NEWS RELEASE

FROM: Dusty Rhodes (513-946-4047)
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RHODES ANNOUNCES TAX LEVY SERVICE FOR VOTERS

Three Hamilton County school districts have tax levies before voters on August 8. Property owners in the Madeira, Northwest and Three Rivers districts can see what they will pay in taxes if the levies are passed.

County Auditor Dusty Rhodes has added specific information on new levies on his website www.hamiltoncountyauditor.org. By accessing their property records, homeowners can go to the Levy tab on their property's record main page to see the effect of new levies based on their property's current value.

"This is vital information which allows voters to see what they will pay if new tax levies are approved," said Rhodes. "It is all a part of holding government accountable to the people who pay for it," he added.

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The next page is a table listing the three levies which will appear on the August 8 ballots in Hamilton County districts.

The first two columns identify the taxing authority and the purpose of the levy. Also listed is the requested millage, the type of levy, its duration, the current tax on a \$100,000 market value property, and the estimated annual amount the tax would raise if approved by the voters.

The estimated annual cost to taxpayer column refers to an owner-occupied residence and assumes both the 10 percent and 2.5 percent state reductions and the county's stadium sales tax reduction.

TAX YEAR 2006 LEVY SUMMARY-PROPOSED AUGUST 8, 2006, ELECTION						2006	ANNUAL	ESTIMATED
TAXING AUTHORITY	TYPE OF LEVY	ELECTION	MILLAGE	STATUS	TERM OF LEVY/YEARS	COST \$100K Market Value	ESTIMATED COST TO TAXPAYER \$100,000 Market Value	ANNUAL YIELD TO TAXING AUTHORITY*
SCHOOLS								
Madeira CSD	Current Expense	August 8, 2006	9.40	Additional	Continuing	\$ -	\$ 277.25	\$ 2,753,443
Northwest LSD	Emergency (\$9,600,000)	August 8, 2006	5.70	Additional	3	\$ -	\$ 168.12	\$ 9,616,101
Three River LSD	Bond Issue (\$54,500,000)/ Classroom Facilities (Bond Issue 7.94/Classroom Facilities .50 for a total of 8.44 mills.)	August 8, 2006	8.44	Additional	29/23 (Bond Issue 29 years, facilities 23 years.)	\$ -	\$ 248.94	\$ 3,572,991

Calculations are based on a \$100,000 market value residential property using a sales tax reduction of 1.291718 times the 2.5% homestead reimbursement.

* Annual yield includes the property tax allocations and public utility reimbursements from the State of Ohio.