



County of Hamilton

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COUNTY ADMINISTRATION BUILDING
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COUNTY SALES TAX ESTIMATES VS. ACTUAL RECEIPTS

Currently Hamilton County levies half a percent sales tax for the County's General Fund and an additional half percent for the stadiums. Following is a comparison between the County's financial consultant's year 2000 projections of sales tax revenue and what was actually received for each half percent sales tax:

	<u>Consultant's Projections</u>	<u>Actual (rounded)</u>
1995		\$47.9 million
1996		\$51.7 million
1997		\$53.9 million
1998		\$56.1 million
1999		\$59.6 million
2000	\$61.9 million	\$60.9 million
2001	\$61.4 million	\$59.3 million
2002	\$65.1 million	\$60.5 million
2003	\$67.1 million	\$60.4 million
2004	\$69.1 million	\$63.5 million
2005	\$71.2 million	\$64.1 million
2006	\$73.3 million	\$64.0 million
2007	\$75.5 million	\$66.4 million
2008	\$77.8 million	\$65.4 million
2009	\$80.1 million	\$60.6 million
2010	\$82.5 million	\$62.2 million
2011	\$85.0 million	\$65.1 million
2012	\$87.5 million	\$66.6 million
2013	\$90.2 million	\$69.6 million

Collections so far this year are running about 3.8 percent ahead of last year. If this continues the receipts this year for each of the two half-percent sales taxes will be \$72.2 million. That amount is approximately \$20 million less than was projected for 2014 by Public Financial Management in their September 2000 model prepared for the County Commission.

That will bring the total shortfall since 2000 to \$173.1 million less than was estimated by the financial consultants hired by the County Commissioners. As their continuing obligations were based on the expected revenues, the difference between what was projected and what is being received will continue to put extreme pressure on County budgets.

Dusty Rhodes, County Auditor

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