INCREASED HOMESTEAD EXEMPTION FOR DISABLED VETERANS

Hamilton County Auditor Dusty Rhodes reminds veterans that legislation passed in 2015 increased the amount of homestead exemption for military veterans who are rated 100% disabled from a service-connected disability from $25,000 to $50,000. It also exempts these disabled veterans and their spouses from income/means testing.

“Although disabled veterans have always been in a position to apply for the standard Homestead exemption for the elderly and disabled, this provides an enhanced benefit to those veterans who qualify as 100% disabled from a service-connected disability. The bill was designed to increase their deduction from $25,000 to $50,000. This means a disabled veteran who qualifies would only have to pay taxes on $100,000 of a home valued at $150,000,” Rhodes explained.

“To receive the increased exemption under the bill, a homeowner must be a veteran of the United States armed forces, reserves, or National Guard who was honorably discharged with a service-connected total and permanent disability certified by the United States Department of Veterans Affairs or other federal agency. When applying for the exemption, the veteran must provide appropriate written confirmation from the federal government that the service-connected disability rating is 100%”, he said.

The State Department of Taxation has also included a secondary group of veterans that would qualify: “The VA may determine that a veteran has a 70% service-connected disability and that as a result of that disability is “individually unemployable”. Such a determination of individual employability entitles the veteran to be compensated at the 100% rate.” Second, with either qualifying veteran group type, the applicant must be honorably discharged.

Applications may be filed from January 1st until December 31st.

Any disabled veteran currently receiving the standard Homestead credit needs to complete a new application to receive the enhanced exemption.

For more information, please contact the Auditor’s Homestead Department at 513-946-4099.

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